

# AGENDA

## Meeting Economy Committee

**Date** Thursday 15 October 2015

**Time** 2.00 pm

**Place** Committee Room 5, City Hall, The Queen's Walk, London, SE1 2AA

Copies of the reports and any attachments may be found at [www.london.gov.uk/mayor-assembly/london-assembly/economy](http://www.london.gov.uk/mayor-assembly/london-assembly/economy)

Most meetings of the London Assembly and its Committees are webcast live at [www.london.gov.uk/mayor-assembly/london-assembly/webcasts](http://www.london.gov.uk/mayor-assembly/london-assembly/webcasts) where you can also view past meetings.

### Members of the Committee

Fiona Twycross AM (Chair)  
Stephen Knight AM (Deputy Chair)  
Tony Arbour AM  
Jenny Jones AM

Kit Malthouse AM MP  
Murad Qureshi AM  
Dr Onkar Sahota AM

A meeting of the Committee has been called by the Chair of the Committee to deal with the business listed below.

Mark Roberts, Executive Director of Secretariat  
Wednesday 7 October 2015

### Further Information

If you have questions, would like further information about the meeting or require special facilities please contact: John Johnson, Committee Officer; Telephone: 020 7983 4926; Email: [john.johnson@london.gov.uk](mailto:john.johnson@london.gov.uk).

For media enquiries please contact: Lisa Lam; Telephone: 020 7983 4067; Email: [lisa.lam@london.gov.uk](mailto:lisa.lam@london.gov.uk). If you have any questions about individual items please contact the author whose details are at the end of the report.

This meeting will be open to the public, except for where exempt information is being discussed as noted on the agenda. A guide for the press and public on attending and reporting meetings of local government bodies, including the use of film, photography, social media and other means is available at [www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf](http://www.london.gov.uk/sites/default/files/Openness-in-Meetings.pdf).

There is access for disabled people, and induction loops are available. There is limited underground parking for orange and blue badge holders, which will be allocated on a first-come first-served basis. Please contact Facilities Management on 020 7983 4750 in advance if you require a parking space or further information.

If you, or someone you know, needs a copy of the agenda, minutes or reports in large print or Braille, audio, or in another language, then please call us on 020 7983 4100 or email [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk).

Si usted, o algùn conocido desea recibir una copia del order del dia, acta o informe en Braille o en su propio idioma, y gratis, no dude en ponerse en contacto con nosotros llamando al teléfano 020 7983 4100 o por correo electrónico: [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk).

Se você, ou algûem que conheça precisa uma cõpia da ordem do dia, anotações ou relatorios em prensa grande ou Braille, ou em outra lingu, então por favour nos telephone em 020 7983 4100 ou e-mail [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk).

Haddii ama ama qof aad taqaanid, uu ugu baahan yahay koobiga ajendhada, haddaladii ama warbixinta in far waaweyn loogu qoro ama farta qofka indoolaha akhrin karo, amaba luuqad kale, fadlan naga soo wac telefoonkan 020 7983 4100 ama email [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk).

Ta ba ri eniken ti o ba ni ife ni eda ewe nla ti igbimo awon asoju tabi papa julo ni ede ti abinibi won, ki o kansiya lori ero ibanisoro. Nomba wa ni 020 7983 4100 tabi ki e kan si wa lori ero [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk).

જો તમને અથવા તમે જાણતાં હો તેવી કોઈ વ્યક્તિને એજન્ડા (કાર્યસૂચિ), મિનિટ્સ (ટૂંકી નોંધો) અથવા રિપોર્ટ્સ (અહેવાલો)ની નકલ મોટા અક્ષરોમાં છપાયેલી કે બ્રેઈલમાં અથવા બીજી કોઈ ભાષામાં જોઈતી હોય, તો કૃપા કરીને 020 7983 4100 ઉપર ફોન અથવા [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk) ઉપર અમને ઈ-મેઈલ કરો.

আপনি বা আপনার পরিচিত কেউ যদি এজেন্ডা, মিনিট বা রিপোর্টের একটি কপি বড় ছাপা বা ব্রেইল অথবা অন্য কোন ভাষায় পেতে চান তবে দয়া করে আমাদেরকে 020 7983 4100 এ নাম্বারে ফোন করুন বা [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk) এ ই-মেইলে যোগাযোগ করুন।

ਜੇ ਤੁਹਾਨੂੰ ਜਾਂ ਤੁਹਾਡੇ ਵਾਕਫ਼ ਕਿਸੇ ਹੋਰ ਵਿਅਕਤੀ ਨੂੰ, ਏਜੰਡੇ, ਮੀਟਿੰਗ ਦੀ ਕਾਰਵਾਈ ਜਾਂ ਰਿਪੋਰਟਾਂ ਦੀ ਕਾਪੀ, ਵੱਡੇ ਅੱਖਰਾਂ ਵਿੱਚ ਛਪਾਈ ਜਾਂ ਬਰੇਲ ਦੇ ਰੂਪ ਵਿੱਚ ਜਾਂ ਕਿਸੇ ਹੋਰ ਬੋਲੀ ਵਿੱਚ ਚਾਹੀਦੀ ਹੈ ਤਾਂ ਕਿਰਪਾ ਕਰਕੇ ਸਾਨੂੰ 020 7983 4100 'ਤੇ ਟੈਲੀਫ਼ੋਨ ਕਰੋ ਜਾਂ ਇਸ ਪਤੇ 'ਤੇ ਈਮੇਲ ਕਰੋ : [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk)

اگر آپ یا آپ کے جاننے والے کسی فرد کو اس ایجنڈا کی کاپی، تفصیل یا رپورٹیں بڑے پرنٹ یا بریل یا کسی دوسری زبان میں درکار ہوں تو براہ کرم ہمیں 020 7983 4100 پر فون کیجئے یا درج ذیل ای میل پر رابطہ کیجئے [assembly.translations@london.gov.uk](mailto:assembly.translations@london.gov.uk)



Certificate Number: FS 80233

**Agenda  
Economy Committee  
Thursday 15 October 2015**

**1 Apologies for Absence and Chair's Announcements**

To receive any apologies for absence and any announcements from the Chair.

**2 Declarations of Interests** (Pages 1 - 4)

Report of the Executive Director of Secretariat

Contact: John Johnson, [john.johnson@london.gov.uk](mailto:john.johnson@london.gov.uk), 020 7983 4926

**The Committee is recommended to:**

- (a) Note the list of offices held by Assembly Members, as set out in the table at Agenda Item 2, as disclosable pecuniary interests;**
- (b) Note the declaration by any Member(s) of any disclosable pecuniary interests in specific items listed on the agenda and the necessary action taken by the Member(s) regarding withdrawal following such declaration(s); and**
- (c) Note the declaration by any Member(s) of any other interests deemed to be relevant (including any interests arising from gifts and hospitality received which are not at the time of the meeting reflected on the Authority's register of gifts and hospitality, and noting also the advice from the GLA's Monitoring Officer set out at Agenda Item 2) and to note any necessary action taken by the Member(s) following such declaration(s).**

**3 Minutes** (Pages 5 - 38)

**The Committee is recommended to confirm the minutes of the meeting of the Committee held on 14 July to be signed by the Chair as a correct record.**

The appendices to the minutes set out on pages 9 to 38 are attached for Members and officers only but are available from the following area of the GLA's website:

[www.london.gov.uk/mayor-assembly/london-assembly/economy](http://www.london.gov.uk/mayor-assembly/london-assembly/economy)

## **4 Summary List of Actions** (Pages 39 – 40)

Report of the Executive Director of Secretariat

Contact: John Johnson; [john.johnson@london.gov.uk](mailto:john.johnson@london.gov.uk); 020 7983 4926

**The Committee is recommended to note the outstanding actions arising from previous meetings.**

## **5 Economic Impact of Climate Change** (Pages 41 – 88)

Report of the Executive Director of Secretariat

Contact: Simon Shaw, [simon.shaw@london.gov.uk](mailto:simon.shaw@london.gov.uk); 020 7983 6542 or Charlotte Maddrell, [charlotte.maddrell@london.gov.uk](mailto:charlotte.maddrell@london.gov.uk) ; 020 7983 5618

**The Committee is recommended to note its report *Weathering the Storm: The Impact of Climate Change on London's Economy*, as set out at Appendix 1.**

## **6 London Fairness Commission** (Pages 89 – 94)

Report of the Executive Director of Secretariat

Contact: Simon Shaw, [simon.shaw@london.gov.uk](mailto:simon.shaw@london.gov.uk); 020 7983 6542 or Charlotte Maddrell, [charlotte.maddrell@london.gov.uk](mailto:charlotte.maddrell@london.gov.uk) ; 020 7983 5618

**The Committee is recommended to:**

- (a) Note the submission to the London Fairness Commission, as attached at Appendix 1; and**
- (b) Note that the Commission's interim report cites the Committee's recent report on personal problem debt.**

## **7 Site Visit to Tech City** (Pages 95 – 98)

Report of the Executive Director of Secretariat

Contact: Simon Shaw, [simon.shaw@london.gov.uk](mailto:simon.shaw@london.gov.uk); 020 7983 6542 or Charlotte Maddrell, [charlotte.maddrell@london.gov.uk](mailto:charlotte.maddrell@london.gov.uk) ; 020 7983 5618

**The Committee is recommended to:**

- (a) Note this summary of the Committee's site visit to Tech City; and**
- (b) Delegate authority to the Chair, in consultation with Group Leads, to agree a summary of findings from the site visit to Tech City.**

## **8 Economy Committee Work Programme** (Pages 99 - 102)

Report of the Executive Director of Secretariat

Contact: Simon Shaw, [simon.shaw@london.gov.uk](mailto:simon.shaw@london.gov.uk); 020 7983 6542 or Charlotte Maddrell, [charlotte.maddrell@london.gov.uk](mailto:charlotte.maddrell@london.gov.uk) ; 020 7983 5618

**The Committee is recommended to:**

- (a) Agree that the Chair, in consultation with the Deputy Chair, writes to the Mayor to formally invite him to a future meeting of the Committee, or for Committee Members to meet with him on a date of his choosing;**
- (b) Agree to use its November meeting slot to continue its investigation into London's changing economy;**
- (c) Agree to use its December meeting slot to conduct a manufacturing site visit;**
- (d) Agree to use its January 2016 meeting to discuss the issue of childcare; and**
- (e) Agree that officers scope how the Committee might use its February 2016 meeting to explore the issues of low income households.**

## **9 London's Changing Economy Since 2008 - Productive, Flexible, Inclusive?** (Pages 103 - 110)

Report of the Executive Director of Secretariat

Contact: Simon Shaw, [simon.shaw@london.gov.uk](mailto:simon.shaw@london.gov.uk); 020 7983 6542 or Charlotte Maddrell, [charlotte.maddrell@london.gov.uk](mailto:charlotte.maddrell@london.gov.uk) ; 020 7983 5618

**The Committee is recommended to:**

- (a) Agree the scope and terms of reference for an investigation into the changing nature of London's economy since 2008, as set out in Appendix 1; and**
- (b) Put questions on London's changing economy since 2008 to invited guests, and to note the subsequent discussion.**

## **10 Date of Next Meeting**

The next meeting of the Committee is scheduled for 24 November 2015 at 10am in Committee Room 5, City Hall.

## **11 Any Other Business the Chair Considers Urgent**